



**Pakistan Institute
of Public Finance Accountants**

Model Solutions

**Public Sector Accounting
(Theory)**

CGA | PRAD

May Exam-2026

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May Exam-2026
Solutions – Public Sector Accounting (Theory)

Q.1. [Answer at 4.5.3.1 of AP&PM]
a

Q.1. [Answer at 4.5.6.1 to 4.5.6.13 of AP&PM]
b

Q.2. [Ref: 6.5.3.5 of AP&PM]
a

Q.2. [Answer at 10.2.1.1 and 10.2.3 of AP&PM]
b

Q.3. [Answer at 2.3.2 of AP&PM]
a

Q.3. [Answer at 3.2.1 of AP&PM]
b

Q.4. [Answer at 8.2.1 to 8.2.4 of AP&PM]

Q.5. [Answer: Auditor General's Manual of Standing Orders]

Q.6. [Ref :1.1 of M&AP]
a

Q.6. [Ref :2.1.12 of IPSAS - Financial Reporting under the Cash Basis of Accounting - 2017]
b

Q.7. [Answer at 7.4 of the AP&PM]

Q.8. [Answer at 4.2.7, 4.2.8, 4.2.9, and 4.2.13 of the AP&PM]
a

Q.8. [Answer at 4.3.3.3 of the AP&PM]
b
