

# Examiners Comments

Summer Exam – 2018

## *Examiner's Comments*

### Business Law Summer Exam – 2018

#### **General Comments on Examinees Performance**

Generally the students have failed to mention the relevant provisions of law.

Most of the students attempted the questions not in a legal way rather by applying their common sense.

Specially in Company Law, the majority of the students seems, either they could not understand the law or they have failed to apply the same where required.

#### **Question Wise Comments**

<b>Q. No.</b>	<b>Comments</b>
<b>1</b>	A very few students could attempt the question.
<b>2</b>	Majority gave the partial answer and failed to explain it fully.
<b>3</b>	Majority of the students gave the right answer.
<b>4</b>	Mostly students attempted the question without mentioning the relevant Legal Provisions, through their answers were correct.
<b>5</b>	The majority of the students had no idea to the topic so they could not give the right answer.
<b>6</b>	Most of the students could not give the details as required.
<b>7</b>	Mostly gave a vague and incomplete answer without mentioning the complete procedure.
<b>8</b>	Most of the students attempted the question while giving the right answer but they have failed to mention the relevant law.
<b>9</b>	(a) A very few could answer the question properly while others did not have the basic concept of "discharge by performance" (b) Majority could not even attempt the question. Those who attempted they did so without any knowledge regarding the topic. (c) Majority gave the general answer without touching the exceptions to the general rule.
<b>10</b>	(a) Only 2/3 students attempted the question in a proper way by giving

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explanation, while the others could not answer the question and it seems that they could not even grasped the basic concept.

- (b) Most of the students, mentioned the procedure of general legislation instead of legislation on money bills.

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## *Examiner's Comments*

Business Economics  
Summer Exam – 2018

### **General Comments on Examinees Performance**

The overall Performance of examinees is not up to the mark, rather below expectation. Hardly few students could attempt the full paper.

The main reasons are as under: (a) lack of knowledge of the subject (b) lack of seriousness in preparation (c) Selective Studies.

The rigorous and through study is required to attempt the question paper which is found missing at large in the answer given by candidates.

### **Question Wise Comments**

<b>Q. No.</b>	<b>Comments</b>
<b>1</b>	A mixed performance is observed in this question; Some students have attempted well and others have not understood the term "Economic Resources".
<b>2</b>	A good performance is observed in this question. Majority of students have scored good marks.
<b>3</b>	A few students have explained "Injections and Withdrawals" in four sector economy. Some students have explained "Four Sectors" instead of injections and withdrawals in four sector economy.
<b>4</b>	A few students have attempted this question and one or two students have given correct answer.
<b>5</b>	Correctly attempted by the most of students.
<b>6</b>	Part (a) has been well attempted only a few students have attempted Part (b) correctly.
<b>7</b>	In Part (a), a few students could explain the assumptions of indifference curve, Majority of students have mixed it with properties of indifference curve.
<b>8</b>	Only a few students could understand the meaning of "Determinants of Saving" in Part (a). A mixed performance is observed in Part (b).
<b>9</b>	A satisfactory performance is observed in Part (a). In Part (b), confusion has been found as students have explained reasons of cost push inflation instead of "Cost of inflation".

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<b>10</b>	In Part (a), candidates have shown good performance. In Part (b), a few students could explain accounts in balance of payments.
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## *Examiner's Comments*

Cost Accounting  
Summer Exam – 2018

### **General Comments on Examinees Performance**

Overall Performance in this subject was not satisfactory. The detailed question-wise comments are as under:

### **Question Wise Comments**

<b>Q. No.</b>	<b>Comments</b>
<b>1</b>	This question on FIFO Methods was well attempted. However, only a few candidates were able to pass the journal entries correctly.
<b>2</b>	This question related to Standard Costing / Variance Analysis. Only a few candidates calculated all variances correctly. However, Fixed Production overhead expenditure variance was correctly calculated by most of the students.
<b>3</b>	This question on process costing carried 20 marks. Very few of the students attempted this in right manner. Errors were generally made in calculating cost per Equivalent unit.
<b>4</b>	This question was on Standard Costing FOH variances. Students found it difficult to attempt few of the examinees were able to secure good marks in the question.
<b>5</b>	A very easy question on Basis of Valuation (FIFO, Weighted average), majority of the students scored maximum marks. However, Part 'c' relating to comments on FIFO & Average Cost Method was not correctly done by many students.
<b>6</b>	This question on process costing though attempted by majority of the examinees, but only few were able to secure passing marks. However, exceptions were there in case of few students who got very good marks in this question.

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## *Examiner's Comments*

### Financial Accounting Summer Exam – 2018

#### **General Comments on Examinees Performance**

It appeared that Candidates were not sufficiently well prepared for the examination.

Examinees are advised to cover the syllabus in full and give due consolidation to activities undertaken to perform well in the examination!!!

The conclusions to be drawn from this examination are that candidates are happiest when they have straight forward numerical questions to answer from a limited range of syllabus topics. However, the syllabus does run from basic principles to advanced principles with skills such as knowledge with understanding, analysis and evaluation being tested and it was in those latter areas that candidates lost opportunity to gain marks.

All questions were within the scope of the syllabus.

#### **Question Wise Comments**

<b>Q. No.</b>	<b>Comments</b>
<b>1</b>	Candidates lost marks due to failure in preparing income Statement for 9 and 3 months separately. Lacked clarity on Good will calculation. Capital a/c (ledger) not presented in correct manner.
<b>2</b>	Examinees failed to use the correct useful life and accountancy entry for transferring remaining balance on revolution reserve was missed.
<b>3</b>	Common errors were (a) overdraft not identified (b) wrong appointment of Admin and Dist. Expenses and leaves (c) wrong treatment of provisions for debts (d) IAS-I format was not followed.
<b>4</b>	Many candidates did not completely address the question requirement. Instead of writing figures for capital expenditure they wrote the definition for it.
<b>5</b>	Reasonable answers but again making irrelevant accounts.
<b>6</b>	Generally candidates performed reasonably well in this question but did not applied IAS-2 principles correctly and calculated NRV wrongly.
<b>7</b>	IFRS 15 was not answered well. Servicing costs wrongly calculated wrong profit calculation. Failure to identify whether there is a contract asset or liability.

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## *Examiner's Comments*

### Business Communication and Report Writing Summer Exam – 2018

#### **General Comments on Examinees Performance**

The subject demands thorough study of the prescribed syllabus/content/study text. Lack of reading practice as well as writing competence was observed. However, the performance had seen for better than that of previous attempt.

#### **Question Wise Comments**

<b>Q. No.</b>	<b>Comments</b>
<b>1</b>	No Satisfactory knowledge of text was seen. Examinees with good writing skills could compose acceptable answers.
<b>2</b>	Answers reflect the lack of understanding of subject matter.
<b>3</b>	Better performance in this question was noticed.
<b>4</b>	(a) & (b) parts answers were not satisfactory. Part (c) was better.
<b>5</b>	Mostly examinees performed well except for those who write faulty English
<b>6</b>	A few students start answering in wrong directions explaining the introductory part of the question.
<b>7</b>	The performance remained disappointing. No concept or understanding of the terms.
<b>8</b>	Most of the examinees could not understand the requirement of the question; lack of knowledge.
<b>9</b>	Overall performance was not up to the mark but also not disappointing. General writing skill competence was required.
<b>10</b>	Overall performance was better than other questions.
<b>11</b>	Mostly done well. It seems the favorite question of all examinees.
<b>12</b>	It required the techniques and writing report, the basic parts and format. Performance had been average.



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### ➤ Suggestions:

- The examinees should read the requirement of the questions carefully and explain the answers accordingly.
- Learn the formats of letters, memos, circulars and reports.
- The length of the answer should be according to the marks.
- Thorough study of text is mandatory for good performance.
- Practice good writing skill, spellings and grammar.
- Prepare for exam according to the trend of Past papers.

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*Examiner's Comments*

Taxation  
Summer Exam – 2018

**General Comments on Examinees Performance**

Most of the students were weak in topic of assessment, losses, capital gain and depreciation.  
Sales Tax Numerical was poorly attempted.  
Question no. 1 of salary income was attempted well by students.

**Question Wise Comments**


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## *Examiner's Comments*

### Management Accounting Summer Exam – 2018

#### **General Comments on Examinees Performance**

Students shown good performance in question no. 1, 4 and 7. But were unable to perform well in rest of the questions. Mainly students have tried to solve the question using general approach. It is observed that students appearing in the exam have little knowledge of the subject because they are unable to catch little twist in the questions.

#### **Question Wise Comments**

<b>Q. No.</b>	<b>Comments</b>
<b>1</b>	This was theoretical question requiring advantages of Management Accounting. Although 56% students scored passing marks in this question but majority of the students adopted general approach in answering this question. It seems that majority of the students did not consult prescribed books.
<b>2</b>	It was very simple question on present value but solution required traditionally little different. Majority of students were unable to correctly answer this simple question again it shows lack of expertise on the subject. Only few secured passing marks.
<b>3</b>	This was again a theoretical question majority of the students did not know about Flexible and Zero Base Budgeting. Except very few students they had given their own views on word Flexible and Zero Base hence, only few were able to secure passing marks.
<b>4</b>	This was very simple question. Therefore a good number of students have scored passing marks in this question. Majority of students have given incomplete answer of requirement 'e' of the question.
<b>5</b>	Majority of students who attempted this question were able to attempt only requirement 'a' of the question. Rest of the requirement either not attempted or attempted incorrectly. Therefore, very few students have scored passing marks.
<b>6</b>	This was again partially attempted question and likewise very few students have scored passing marks. Apparently it seems that students were unable to properly understand the question.
<b>7</b>	This was very easy question around half of the examinees were able to secure passing marks.

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## *Examiner's Comments*

### Audit, Assurance and Ethics Summer Exam – 2018

#### **General Comments on Examinees Performance**

Most candidates do not have an understanding of audit techniques.

Knowledge based questions are slightly better attempted than scenario based.

Key topics of audit like substantive procedures and audit opinion have been very poorly performed, thereby demonstrating the facts that majority candidates do not know or understand audit!

#### **Question Wise Comments**

<b>Q. No.</b>	<b>Comments</b>
<b>1</b>	This was relatively better attempted.
<b>2</b>	Although knowledge – based, most students were not aware of the technical terms and their meanings.
<b>3</b>	Part (a) was better attempted. Students did not seem to have an understanding of items which are material by nature. Audit opinion was weak area for most of the students.
<b>4</b>	Part (a) was attempted well – Part (b) was poorly attempted due to lack of knowledge.
<b>5</b>	Students who attempted this question struggled with coming up with appropriate controls of each stage.
<b>6</b>	There is an obvious lack of understanding of substantive procedures.
<b>7</b>	Along with poor audit knowledge, students also demonstrated poor accounting knowledge.
<b>8</b>	Part (a) was relatively better attempted. Most students were able to identify threats but struggled with explaining them and writing appropriate safeguard.

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