



PAKISTAN INSTITUTE OF PUBLIC FINANCE ACCOUNTANTS (PIPFA)

(Established under Companies Ordinance, 1984)

Constituents: ICAP, ICMAP, AGP

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PIPFA/IFAC Code of Ethics/2016

February 22, 2016

NOTIFICATION

For adoption of IFAC Code of Ethics (2015 Edition)

ALL MEMBERS OF THE INSTITUTE

The Board of Governors in its 109th meeting held on September 19, 2015 has adopted the part A and C of Code of Ethics 2015 Edition (since part B is pertinent to the members practicing) of International Federation of Accountants (IFAC) for Professional Accountants without translation and changes.

Pakistan Institute of Public Finance Accountants (PIPFA) as an Associate member of International Federation of Accountants (IFAC) is committed to the IFAC's broad objective of developing and enhancing a coordinated worldwide accountancy profession with harmonized standards. In working toward this objective, IFAC develops guidance on ethics for professional accountants. IFAC believes that issuing such guidance will improve the degree of uniformity of professional ethics throughout the world.

These occupational standards set out the competences which Public Finance Accountants need to be able to perform effectively in the workplace. These specify what Public Finance Accountants should know and do to undertake particular tasks. These are common standards for the accounting sector.

All members should comply with the following 5 fundamental principles especially, as set out by the International Federation of Accountants (IFAC).

- **Integrity**
- **Objectivity**
- **Professional Competence and Due Care**
- **Confidentiality**
- **Professional behavior**

PIPFA expects its members to strictly follow the IFAC Code of Ethics for becoming a true professional representing a brand qualification.

The IFAC Code of Ethics 2015 Edition can be downloaded from PIPFA website using the following link:

<http://pipfa.org.pk/Downloads/Download-Form/CodeOfEthics.pdf>

Acting Executive Director