

## Exemption Schedule for Academic & Professional Qualifications

Subject	CAT	B.Com	BBA	BBA (Hons.)	B.Sc	BCS	B.E	LLB	B.Com/BS/BBA (4 years)	M.Com	MBA	M.Sc (Acc & Fin)	ICSP	ICAP upto Module-E	ICMAP upto Stage-5	ACCA
<b>LEVEL 1</b>																
Quantitative Methods	EX	EX	EX	EX	EX	EX	EX	-	EX	EX	EX	EX	-	EX	EX	EX
Basic Accounting	EX	EX	EX	EX	-	-	-	-	EX	EX	EX	EX	EX	EX	EX	EX
Bus. English and Behavioral Studies	-	EX	EX	EX	-	EX	EX	-	EX	EX	EX	EX	-	EX	EX	EX
<b>LEVEL 2</b>																
Business Economics	-	EX	EX	EX	-	-	-	-	EX	EX	EX	EX	-	EX	EX	EX
Business Laws	-	EX	-	-	-	-	-	EX	EX	EX	EX	EX	EX	EX	EX	-
Cost Accounting	EX	EX	EX	EX	-	-	-	-	EX	EX	EX	EX	-	EX	EX	EX
<b>LEVEL 3</b>																
Financial Accounting	EX	-	-	-	-	-	-	-	EX	EX	EX	EX	-	EX	EX	EX
Taxation	-	-	-	-	-	-	-	-	EX	EX	EX	EX	EX	EX	EX	-
Bus Comm. and Report Writing	EX	-	-	EX	-	EX	EX	-	EX	EX	EX	EX	EX	EX	EX	EX
<b>LEVEL 4</b>																
Financial Reporting	-	-	-	-	-	-	-	-	-	-	-	-	-	EX	EX	EX
Management Accounting	-	-	-	-	-	-	-	-	-	-	-	-	-	EX	EX	EX
Audit, Assurance and Ethics	-	-	-	-	-	-	-	-	-	-	-	-	-	EX	EX	EX
<b>Total Exemptions</b>	<b>5</b>	<b>6</b>	<b>5</b>	<b>6</b>	<b>1</b>	<b>3</b>	<b>3</b>	<b>1</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>4</b>	<b>12</b>	<b>12</b>	<b>10</b>

Exemptions are available for the students of ICAP, ICMA Pakistan and Students/Members of IFAC Member Bodies on paper-to-paper basis and on reciprocal basis.

Exemptions are available subject to 70% Course coverage of a respective subject/course.

Note: Only recognized Universities/Institutions (W-Category only) from HEC will be considered.

The abbreviations used in the foregoing paragraphs represent the following:

ICAP	The Institute of Chartered Accountants of Pakistan
ICMAP	Institute of Cost and Management Accountants of Pakistan
ACCA (UK)	Association of Chartered Certified Accountants of United Kingdom
CAT	Certified Accounting Technician - ACCA (UK)
ACIS	Associate Member of Institute of Corporate Secretaries of Pakistan
MBA	Master of Business Administration
M.Com	Master of Commerce
M.Sc (Acc & Fin)	Master of Science (Accounting & Finance)

BBA	Bachelor of Business Administration
BBA (Hons)	Bachelor of Business Administration (Hons)
BCS	Bachelor of Computer Science
BE	Bachelor of Engineering
LLB	Bachelor of Law
B.Com	Bachelor of Commerce
B.Sc	Bachelor of Science
BS	Bachelor of Studies - (Commerce and Accounting & Finance)

(The Decision of competent authorities will be considered final. PIPFA reserves the right to accept or reject any exemption(s) claim without assigning any reason)



*[Handwritten Signature]*

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<b>LEVEL 1</b>																
Quantitative Methods	EX	EX	EX	EX	EX	EX	EX	-	EX	EX	EX	EX	-	EX	EX	EX
Basic Accounting	EX	EX	EX	EX	-	-	-	-	EX	EX	EX	EX	EX	EX	EX	EX
Bus. English and Behavioral Studies	-	EX	EX	EX	-	EX	EX	-	EX	EX	EX	EX	-	EX	EX	EX
<b>LEVEL 2</b>																
Business Economics	-	EX	EX	EX	-	-	-	-	EX	EX	EX	EX	-	EX	EX	EX
Business Laws	-	EX	-	-	-	-	-	EX	EX	EX	EX	EX	EX	EX	EX	-
Cost Accounting	EX	EX	EX	EX	-	-	-	-	EX	EX	EX	EX	-	EX	EX	EX
<b>LEVEL 3</b>																
Financial Accounting	EX	-	-	-	-	-	-	-	EX	EX	EX	EX	-	EX	EX	EX
Taxation	-	-	-	-	-	-	-	-	EX	EX	EX	EX	EX	EX	EX	-
Bus Comm. and Report Writing	EX	-	-	EX	-	EX	EX	-	EX	EX	EX	EX	EX	EX	EX	EX
<b>LEVEL 4</b>																
Financial Reporting	-	-	-	-	-	-	-	-	-	-	-	-	-	EX	EX	EX
Management Accounting	-	-	-	-	-	-	-	-	-	-	-	-	-	EX	EX	EX
Audit, Assurance and Ethics	-	-	-	-	-	-	-	-	-	-	-	-	-	EX	EX	EX
<b>Total Exemptions</b>	<b>5</b>	<b>6</b>	<b>5</b>	<b>6</b>	<b>1</b>	<b>3</b>	<b>3</b>	<b>1</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>4</b>	<b>12</b>	<b>12</b>	<b>10</b>

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The abbreviations used in the foregoing paragraphs represent the following:

ICAP ICMAP ACCA (UK) CAT ACIS MBA M.Com M.Sc (Acc & Fin)	The Institute of Chartered Accountants of Pakistan Institute of Cost and Management Accountants of Pakistan Association of Chartered Certified Accountants of United Kingdom Certified Accounting Technician - ACCA (UK) Associate Member of Institute of Corporate Secretaries of Pakistan Master of Business Administration Master of Commerce Master of Science (Accounting & Finance)
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BBA BBA (Hons) BCS BE LLB B.Com B.Sc BS	Bachelor of Business Administration Bachelor of Business Administration (Hons) Bachelor of Computer Science Bachelor of Engineering Bachelor of Law Bachelor of Commerce Bachelor of Science Bachelor of Studies - (Commerce and Accounting & Finance)
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