



PIPFA Syllabus for Local Fund Audit Department 2019

(Finance Department, Govt. of the Punjab)

Equivalency Schedule

(Effective from Summer 2019)

Levels	Syllabus 2019	Equivalent Paper in Syllabus 2015
1	1- Quantitative Methods and their application in Public Sectors	1- Quantitative Methods
	2- Financial Accounting in Corporate and Public Sectors	2- Basic Accounting
	3- Business English and Behavioral Studies for Corporate and Public Sectors	3- Business English and Behavioral Studies
	Computer Competency Practical Training (including SAP Training)	
2	1- Business Communication and Report Writing in Corporate and Public Sectors (Precis, drafting and report writing)	1- Business Communication and Report Writing (Level 3)
	2- Database Management System (DBMS)	-
	3- Business Economics, Deficit Financing and National Economy	2- Business Economics
	4- Cost Accounting in Corporate and Public Sectors	3- Cost Accounting
	5- Public Sector New Accounting Model (NAM)	4- New Accounting Model (NAM)
3	1- Public Financial Management, Financial Rules, Financial Controls and Budgeting (Provincial)	-
	2- Audit and Assurance (Public Sector)	1- Financial Audit Manual (FAM)
	3- Management Accounting in Corporate and Public Sectors	2- Management Accounting
	5- Performance Auditing	-
	6- Rules and Regulations for Audit & Inspection of Accounts (Practical)	3- Rules and Regulations for Audit & Inspection of Accounts (Application)
4	1- Civil Service Rules, Local Governments Service Rules and Autonomous Bodies Service Rules (Updated) (Application)	1- Service & Financial Rules (Practical)
	2- Public Works Accounts Rules & Procedures and Local Governments Works Rules and Procedures (Updated) (Application)	2- Public Works Accounts Rules & Procedures



	3- Punjab Local Government Act and Rules framed thereunder (Updated) (Application)	3- Act and Rules of Statutory Accounts (Application)
	4- Expenditure and Receipts of all Local Governments including District Education & Health Authorities and Union Councils (Updated) (Application)	-
	5- Accounting, Reporting, Pre-Audit and Internal Audit System of Local Governments (Updated) (Application)	-

Note:

1. PIPFA Syllabus 2019 Local Fund Audit is effective from Summer 2019 (January 2019).
2. Paper of FAM has been re-named as Audit & Assurance (PS) for all branches of Public Sector.
3. Passing of **Audit and Assurance (PS)** and **NAM** will remain mandatory.
4. If a trainee has passed any level prior to Summer 2019 Syllabus, he/she would be deemed to have passed relevant level in the new syllabus as well.
5. PIPFA Syllabus 2019 for LFA being LFA specific, exemptions will be admissible only on the basis of Public Sector Education & Qualification in relevant subject meeting the criteria prescribed by LFA.
6. Exemptions of those students who were registered upto Winter 2018 will be regulated under PIPFA Syllabus 2015.
7. Failed students registered upto Winter 2018 Exam would be allowed to appear according to the PIPFA Syllabus 2015 upto Winter 2019 Exam in their failed subject(s) only. Thereafter they would automatically stand switched over to PIPFA Syllabus 2019 from Summer 2020 and the above-mentioned Equivalency Schedule would apply to them.
8. Students who have received coaching of any subject(s) under the PIPFA Syllabus 2015 but have not yet appeared in PIPFA exam would be examined under PIPFA Syllabus 2015 in that subject(s). This facility would be available to them upto Winter 2019 Exam. From Summer 2020 Exam, they would automatically stand switched over to the PIPFA Syllabus 2019.
9. Those who are still in pipeline of coaching, their further coaching and examination would be according to the PIPFA Syllabus 2019.
10. Students who have already completed coaching of any level(s) under the Syllabus 2015, coaching of which has already been received by student, coaching of such additional subject(s) would be received by that student and such student would be examined by PIPFA in collaboration with Provincial Directorate, Local Fund Audit department jointly. On passing such subject(s), he/she would be awarded the participation certificate by PIPFA Lahore.
11. The students of LFA department appearing under new syllabus are advised to consult the circular dated March 12, 2019 for examination arrangements for Summer 2019 and Winter 2019.

