



# PAKISTAN INSTITUTE OF PUBLIC FINANCE ACCOUNTANTS (PIPFA)

(Established under Companies Ordinance, 1984)

Constituents: ICAP, ICMAP, AGP

Website: www.pipfa.org.pk, E-mail: pipfa@pipfa.org.pk

ED/Examination policy/2015/001

January 27, 2015

## Notification

The Students of Corporate and Public Sectors are hereby informed that Board of Governors, PIPFA in its 105<sup>th</sup> meeting held on December 21, 2014, has approved following examination policies (w.e.f. Summer 2015);

### 1. Proficiency Awards

S. No.	AWARDS	Criteria/Policies
1	<b>SKANS School of Accountancy Gold Medal</b>	<p>This Gold Medal is given to a candidate passing all the subjects of Final Level <u>provided that</u>:</p> <ul style="list-style-type: none"><li>• He/she obtains highest marks and appears in all the subjects of Final Level in that examination.</li><li>• He/she secures at least 65 % aggregate marks in the Final Level but not less than 60 marks in any subject.</li><li>• He/she passes the Final Level in first attempt.</li></ul>
2	<b>Certificate of Merit</b>	<p>A Certificate of Merit is only awarded to the examinee securing first position in the subject, provided that:</p> <ul style="list-style-type: none"><li>• He/she obtains the highest marks in the subject amongst the students appearing in that examination.</li><li>• He/she secures at least 65% marks in the subject</li></ul>

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3	<b>Special Certificate of Merit</b>	Examinees securing the highest marks in aggregate in any level are awarded Special Certificate of Merit, subject to the following: <ul style="list-style-type: none"><li>• He/she secures at least 65 % aggregate marks in a level.</li><li>• He/she passes all the subjects of that level in that examination</li></ul>
4	<b>Performance-based Scholarship</b>	Performance-based Scholarship for existing students will be available to those students: <ul style="list-style-type: none"><li>• Who qualify any level in full in first attempt with a merit certificate in any subject of pass level</li><li>• With atleast 65 % aggregate marks in that Level</li></ul> Examination fee for student qualifying Foundation and Intermediate Level will be waived for next higher level. The students achieving Performance based Scholarship in Final Level will be awarded Membership Ex-gratia and their Membership Fee will be waived for one time only at the time of Registration as a member of the Institute.

## **2. Exemption of Management Accounting for MSc./MS Accounting & Finance**

The students having qualification of MSc./MS Accounting and Finance will be entertained for the exemption in the paper of Management Accounting (Final Level) which is already available for other Masters like MBA & M.Com. subject to fulfilling conditions defined for granting exemptions.

## **3. Policy for Unfair Means Cases**

S. No.	Nature of Offence	Penalties
1	Cheating material or Prohibited items is / are recovered from the student but not used. Supervisor's Report and evidence on record.	Result of relevant paper will be cancelled with warning.

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S. No.	Nature of Offence	Penalties
2	Copying material or Prohibited items is / are brought in the examination premises and were used. Supervisor's Report and evidence on record.	Result of relevant paper will be cancelled and/or be debarred for next attempt(s) upto two consecutive sessions.
3	Not handing over of answer script or supplementary and taking answer script outside the Examination premises during or after the examination and documentary evidence is found for the offence.	Result of all subjects of current examination will be cancelled and/or be debarred for next attempt(s) upto two consecutive sessions.
4	Allowing someone to appear in the exam in place of genuine examinee OR The answer script is not written in candidate's own handwriting.	Result of current examination for all the subjects will be cancelled and/or be debarred for next attempt(s) upto two consecutive sessions.
5	Abusive Language is used; threat to the staff is given and student indulges in violence.	Result of relevant paper be cancelled and/or be debarred for next attempt(s) upto two consecutive sessions
6	Indecent/derogatory language is written in the answer script.	Result of relevant paper will be cancelled with warning.
7	Consulting books or using mobile phone etc., outside the examination hall during the examination.	Result of relevant paper will be cancelled.
8	Tearing/Swallowing/ Destroying the evidence of cheating.	Result of relevant paper will be cancelled and/or be debarred for next attempt(s) upto two consecutive sessions.
9	Disobedience during examination like changing the seat himself / herself, or disobeying the supervisor or invigilator for changing the seat.	Result of relevant paper will be cancelled with warning.
10	Giving incorrect / wrong information willfully for registration of examination and / or submitting forged documents.	Registration with Institute will be cancelled as per clause 3.4 of PIPFA Career plan.
11	To exchange notes/ pages/question paper/ supplements with other examinee(s) in the examination hall.	Cancellation of the result of relevant paper of the candidates involved in such activity.

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S. No.	Nature of Offence	Penalties
12	To throw or try to throw the copying material in the vicinity of the other candidate or to throw it outside the examination hall.	Result of relevant paper of that session will be cancelled with warning.

#### **4. Deadline for issuance of Duplicate Result Cards**

The Duplicate Result Cards will be issued free of cost till one month period from the declaration of results of a current session. After expiry of one month period the Duplicate Result Card Fee will be charged from the students.

**The students are advised to contact their respective centers for detailed information or directly contact PIPFA Head Office Karachi on 021-34380451-2.**



Executive Director

1. The President, PIPFA (for information)
2. The members BOG, PIPFA (for information)
3. DG, HRM, Office of the Auditor General of Pakistan, Islamabad (for information)
4. DG, AATI, Lahore (for information)
5. The Controller General of Accounts (for information)
6. Under Secretary, Finance Department, Punjab Government (for information)
7. Military Accountant General, Islamabad (for information)
8. Accountant General, Railways Accounts (for information)
9. PIPFA Own Offices (Karachi, Lahore, Islamabad, Faisalabad) for information and compliance.
10. PIPFA Approved Colleges and Institutes (Karachi, Lahore, Islamabad, Faisalabad, Rawalpindi, Peshawar) for information.