



PAKISTAN INSTITUTE OF PUBLIC FINANCE ACCOUNTANTS (PIPFA)

(A company set up under Section 42 of the Companies Ordinance, 1984)

Constituents: ICAP, ICMAP, AGP

Website: www.pipfa.org.pk, E-mail: pipfa@pipfa.org.pk

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June 09, 2020

NOTIFICATION

We are pleased to announce that Pakistan Institute of Public Finance Accountants has restructured its Education & Training scheme to meet the global standards for strengthening the knowledge and skills of Public Finance Accountants enabling them to compete at the International level of Accountancy Profession. The new PIPFA syllabus for Corporate Sector students will be effective from Winter 2020 session. This New Syllabus comprises of 14 subjects in four levels including two new subjects “**Management Strategy**” and “**Business Organization**” at the Final levels for enhancing the knowledge and competency of PIPFA professionals and to align the PIPFA course of studies with IFAC recommendations.

The examinations of first two levels will be Computer Based and conducted four times in a year. Next two levels (3 & 4) will be written examinations and will be conducted twice a year.

For detailed syllabus, please follow the below mentioned link;

<http://pipfa.org.pk/NewsAttachment/CorporateSyllabus2020.pdf>

Key Highlights of New Corporate Sector Scheme;

- The number of appearing papers in one sitting has been increased from Four (04) to Five (05) for all students effective from Winter 2020,
- Students registered prior to Winter 2020 will not be required to appear in newly introduced subjects of “Management Strategy” & “Business Organization” till Summer 2021. From Winter 2021 all students whether registered prior to Winter 2020 or afterwards, will be required to appear in these papers,
- New students will be registered in the New Scheme from Winter 2020 & onwards,
- The revised contents of existing subjects of Financial Accounting of Level-3, Business Laws of Level-2 and Financial Reporting & Audit, Assurance & Ethics of Level-4 will be applicable for old and new students from Winter 2020 and the Transitions will only be available for two new subjects.

This is being circulated for information, implementation and compliance.


Acting Executive Director

CC to (for information):

1. The President, PIPFA
2. The Members BOG, PIPFA
3. The Auditor General of Pakistan, Islamabad
4. The Controller General of Accounts, Islamabad
5. The Military Accountant General, Islamabad
6. The Rector, PAAA, Lahore
7. The Additional Secretary/ The Member Finance, Ministry of Railways, Islamabad
8. The General Manager Finance (Coord), WAPDA R# 710, WAPDA House Lahore
9. The DG, HRM, Office of the Auditor General of Pakistan, Islamabad
10. The FA & CAO (PR), Railway Headquarters, Lahore
11. The Additional Secretary Finance (B & E), Finance Department, Govt. of Punjab, Civil Secretariat Lahore



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12. The Provincial Director, Local Fund Audit, Finance Department, Punjab Government
13. The Chief Inspector, Finance Department, Punjab Government
14. The Director Examinations PIPFA
15. The Deputy Director, Public Sector, PIPFA
16. PIPFA Approved Colleges & All MATI
17. PIPFA Own Offices (Karachi, Lahore, Islamabad & Faisalabad)