



# PAKISTAN INSTITUTE OF PUBLIC FINANCE ACCOUNTANTS (PIPFA)

(A Company set up under Section 42 of the Companies Ordinance, 1984)

Constituents: ICAP, ICMAP, AGP

Website: www.pipfa.org.pk, E-mail: pipfa@pipfa.org.pk

ED/Policy/Gateway Exam/428

July 22, 2016

## Notification

All concerned are hereby informed that Board of Governors, PIPFA has approved to launch Gateway Examination for ICAP and ICMAP students passed up to CA Inter/Module D/CAF & ICMAP Semester-4 with effective from session Winter 2016. Passing of this Gateway will result in direct PIPFA Qualification and eligibility for PIPFA Membership subject to fulfilling its pre-requisites.

### 1. Structure of Gateway Examination

Following structure of Gateway Examination has been approved by the Board;

<b>Gateway for ICAP Students</b> (For ICAP Students Passed up to CA Inter/Module-D/CAF)				
S. No	Subject	Mode of Exam	Duration	Marks
1	Financial Reporting	MCQs/MTQs	25 Mints	25
		Short Questions	65 Mints	25
2	Management Accounting	MCQs/MTQs	25 Mints	25
		Short Questions	65 Mints	25
Total			<b>3 Hours</b>	<b>100</b>

<b>Gateway for ICMAP Students</b> (For ICMAP Students Passed up to Semester-4)				
S. No	Subject	Mode of Exam	Duration	Marks
1	Financial Reporting	MCQs/MTQs	25 Mints	25
		Short Questions	65 Mints	25
2	Audit, Assurance, & Ethics	MCQs/MTQs	25 Mints	25
		Short Questions	65 Mints	25
Total			<b>3 Hours</b>	<b>100</b>

### 2. Eligibility

The students of ICAP passed up to CA Inter/Module D/CAF and students of ICMAP passed up to Semester-4 are eligible for appearing in Gateway Examination.

### 3. Fees

The fee for Gateway Examination would be Rs. 5,000/-, while students will be required to pay registration fee and exemption fee amount to Rs. 3,000 and Rs. 15,000 (**Concessional Exemption fee**) respectively.



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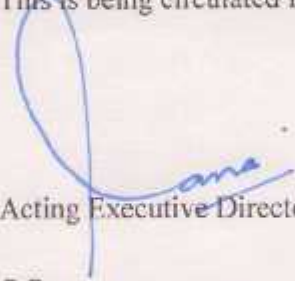
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## **4. Salient Features**

1. The questions will be set from PIPFA prescribed syllabus;
2. There will be no mandatory classes for Gateway Examination. Those students who are willing to take classes may take regular classes of PIPFA subject to fulfilling its pre-requisites;
3. Gateway Examination would be conducted twice a year just in line with regular exams;
4. Students may opt for regular papers rather than Gateway;
5. There will be no restriction on retaking the Gateway Examination;
6. Passing criteria would be 50%;
7. Students will go through normal procedure of registrations and Exemption claim by paying required fees;

This is being circulated for information, implementation and compliance.

  
Acting Executive Director

C.C to:

1. The President, PIPFA (for information)
2. The members BOG, PIPFA (for information)
3. Rector, PAAA, Lahore (for information)
4. DG, HRM, Office of the Auditor General of Pakistan, Islamabad (for information)
5. The Controller General of Accounts (for information)
6. The Under Secretary, Finance Department, Punjab Government (for information)
7. The Chief Inspector, Finance Department, Punjab Government (for information)
8. The Military Accountant General, Islamabad (for information)
9. The Accountant General Railways (for information)
10. The Finance Advisor & Chief Accounts Officer, Pakistan Railways Accounts (for information)
11. PIPFA Own Offices (Karachi, Lahore, Islamabad, Faisalabad) for information and compliance.
12. PIPFA Approved Colleges and Institutes (Karachi, Lahore, Islamabad, Faisalabad Rawalpindi, Peshawar) for information and compliance.