



# PAKISTAN INSTITUTE OF PUBLIC FINANCE ACCOUNTANTS (PIPFA)

(Established under Companies Ordinance, 1984)

Constituents: ICAP, ICMAP, AGP

Website: www.pipfa.org.pk, E-mail: pipfa@pipfa.org.pk

ED/Exemption policy/2014/43

July 15, 2014

## Notification

The Students of Corporate and Public Sectors are hereby informed that Board of Governors, PIPFA in its 101<sup>st</sup> meeting held on June 22, 2014, has approved following exemption policies;

### Exemptions on the basis of other Qualifications

The exemptions of all subjects of PIPFA Foundation and Intermediate Levels will be available to the students of 4 years Graduation Program and Masters Level programs subject to fulfilling other conditions defined for granting exemptions. The academic qualifications other than above mentioned qualifications will continue to be dealt with according to existing available exemptions policies subject to fulfilling all pre-requisites.

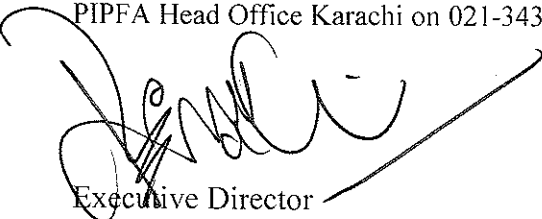
The Exemption policy of 80% syllabus coverage has been reduced to 70% for all exemptions. The policy of 60% marks mentioned under Exemption Policy 3.2.1, para # 4 has been changed slightly. The new policy will be;

“The exemption on the basis of master degree will be granted to those students only who have obtained at least 60% marks in Annual Program or at least 2.5 GPA in Semester Program in the subject on the basis of which exemption is applied for. The cases of Failure Condoned in the subject in which exemption is applied for will not be entertained in any case.”

### Document(s) Attestation for the purpose of Exemptions

- i. The student will provide HEC attested documents required for the purpose of getting exemptions at the time of applying for exemption. The original attestation by HEC on the original documents (required for the exemption) will be verified by the Center In-charges/Member PIPFA (Active Member) before sending to the Exemption Officer. The remote area students will also produce their HEC attested documents in original duly attested by Member PIPFA (Active Member).
- ii. The students who are not able to produce HEC attested documents at the time of filing exemption claim will be given provisional exemption on the basis of which they can appear in the examinations but their result of very first examination taken will not be declared and will not be allowed to proceed further in any examination unless they produce the required documents (HEC attested documents on the basis of which the exemption is being claimed).
- iii. The verification of students who are being registered on minimum qualification i.e. Intermediate, may be made from web based information or directly from the relevant Board at the time of registration.

The students are advised to contact their respective centers for detailed information or directly contact PIPFA Head Office Karachi on 021-34380451-2.

  
Executive Director