

Notice of Annual General Meeting

Notice is hereby given that the 21st Annual General Meeting of Pakistan Institute of Public Finance Accountants (PIPFA) will be held on Friday October 31, 2014 at 04:00 pm at ICMA Pakistan Campus, 42 Ferozepur Road, Lahore and connected through Video Conference at ICMA Pakistan offices of Karachi, Islamabad, Faisalabad and Multan to transact the following business:

Ordinary Business

1. To read and confirm the minutes of the 20th Annual General Meeting held on Saturday October 26, 2013 at PIPFA Corporate Office Karachi.
2. To receive, consider and adopt the audited financial statements of the Institute for the year ended June 30, 2014 together with the Reports of the Auditors and the Board of Governors thereon.
3. To appoint Auditors for the year 2014-15 and fix their remuneration. The present Auditors M/s Ibrahim, Shaikh & Co., Chartered Accountants retire and being eligible, offer themselves for appointment.
4. To elect three Members of the Board of Governors in accordance with clause 29(4) of the Articles of the Association and section 178 & 180 of the Companies Ordinance, 1984 in place of following retiring/resigned Members of the Board of Governors who are eligible for re-election:
 - i. Mr. Sajid Hussain (Retiring)
 - ii. Mr. Muhammad Sharif (Retiring)
 - iii. Mian Muhammad Shoaib (Resigned)
5. Any other business with the permission of the Chair.

Special Business

6. To discuss, consider and approve the change in the line of decision made in 101st Meeting of Board of Governors held on June 22, 2014 stipulated as under:

Quote

“To ensure the new and dynamic leadership of the PIPFA there should be bar that no member of PIPFA (elected and nominated) should serve on PIPFA Board more than two consecutive terms. Hence, they resolved that necessary measures to be taken to amend the article of PIPFA to insert the clause in this respect as soon as possible”. **Unquote**

The proposed resolution to be passed by the members in annual general meeting and to be inserted in Articles as a new Clause 29 (6) is as follows:

“(6). All members of Board of Governors shall hold office for not more than two consecutive terms.”

By order of the Board



Sajid Hussain

Secretary

October 07, 2014

Notes:

- a) PIPFA Members admitted up to June 30, 2014 and not having any membership dues outstanding as on August 31, 2014 are eligible to attend and vote.
- b) A member entitled to attend this meeting may appoint any other eligible member as his/her proxy to attend the meeting and vote therein.
- c) The instrument appointing a proxy and postal ballot must be deposited at the Head Office of the Institute at least 48 hours before the meeting time.
- d) The member who will be personally attending the meeting at Lahore will be entitled to cast their vote personally and other members must cast their vote through Postal Ballot (attached at the end of the report).
- e) Members are requested to notify any change in their address(s) and signature immediately and always quote Membership Number in all communications with the institute.